



January 2022

Lexicon

Lexington Condo Homes Association
www.lexingtoncondohomes.org

Board of Directors

Mike Stevens
President

Holly Hurd
Vice President

Andrea Faris
Treasurer

Michele Jasinski
Secretary

Dan Barnes

Open

Open

Upcoming Events

- Board Meeting
Feb 2 @ 4 PM
Clubhouse

FROM THE DESK OF THE PRESIDENT

By Mike Stevens

A new year is upon us and your revamped board is ready to go. We've had some ups and downs this year with a couple of resignations, but I feel this team can now get us back on track.

The first thing we tackled was the approval of the budget for the upcoming year. Everyone should have received a copy of the approved budget in an email from Herriman.

One thing you may notice is that the Lexington Commons dues have doubled this year. While that may seem a bit shocking, I've been told that they have not increased in probably 20 years! I guess we were due.

Over the past couple of years there has been a lot of discussion about siding and roof replacement. After careful consideration and recommendations from an outside consultant, we feel that roof replacement should be our number one priority. We would like to accomplish this with a phased in approach, tackling the 2 buildings (J & K) most in need of replacement first. By stretching this out over a 4-5 year period we could limit the impact on our finances.

Another thing I'm sure you noticed was that we unfortunately needed to increase our monthly assessments by 3%. Rising prices are something we all are dealing with and I hope this small increase will not be a hardship for anyone.

We have an election coming up to fill vacant and expiring director seats. Anyone interested in joining the board and helping to ensure that LCHA remains a great place to live can fill out the candidate application and bio which is part of ARR 1.8. The application and bio need to be turned in to Herriman & Assoc. by Feb 15. The results of the election will be shared at the Annual Meeting in March.

A friendly reminder about Christmas decorations. ARR 4.6 states that ***Christmas wreaths and holiday lights may be displayed on trees, shrubs or buildings during the period from Thanksgiving through January 31.***

Thank you and let's make this a great year!