

SUBJECT: BUSINESS RELATIONSHIPS/CO-OWNERS

ARR Number 1.2

REISSUED: August 1993

PURPOSE: To avoid conflicts of interest between the Association and co-owners, business relationships between the two parties are to be avoided.

POLICY: The Board or its agent management company, will not enter into any financial business relationship with any co-owner or resident as it pertains to the operation of the Association.

This does not preclude a co-owner or resident offering volunteer services without any financial payment being made.