

SUBJECT: ARR ANNUAL REVIEWS

ARR Number 1.1

REVISED: September 2005

PURPOSE: To assure that all adopted rules and regulations are reviewed at least annually for appropriateness and consistency.

POLICY: It is required that the Board , at the second monthly meeting following the annual elections, take action to review and approve all existing ARR's for the following year.

Prior to this action, suggestions for modifications, deletions and or additions are to be reviewed by the Bylaw Committee and recommended changes made to the Board.

It is understood that any recommendations for changes to the ARR's may be made at any appropriate time during the year.

Any ARR may be may be amended or introduced by a majority vote of the full Board of Directors.

Any ARR or amendment may be revoked at any time by the affirmative vote of more than 50% of all co-owners in number and in value.

Individual chairpersons should review any ARRs concerning their committee.