

**LCHA MONTHLY BOARD MEETING - February 24, 2021**

**ZOOM MEETING**      **CALL TO ORDER:** By the President      **TIME:** 2:00pm  
**ATTENDANCE**  
*BOARD OF DIRECTORS*

PRESENT: Scott Corcoran - President, Marilyn Campbell - Treasurer, Andrea Farris, Secretary, Nancy Kossak, Dan Barnes  
ABSENT: Jean Holmes

JOHN P. CARROLL & CO (JPC) - Assn Mgr. Jay Carroll

**Open Forum Request:** Dave Sutton requested to address the Board. He addressed three personal issues. The first was his requested documents from JPC had not been received. The second issue was settled, and not discussed. The third issue was about notes from an Organizational Session held on July 9 to select Board Officers. These notes will be included on the website with the other approved minutes.

**APPROVAL OF MINUTES:** Motion to approve minutes. Motion to approve by Marilyn and seconded by Nancy.

**COMMITTEE REPORTS:**

*CLUBHOUSE:* (Nancy) No report

*POOL:* (Dan) Dry wall repair in pump scheduled

*BUILDINGS/GROUNDS:* (Marilyn) No report

*LANDSCAPING & BEAUTIFICATION:* (Nancy) Reported ice damming, Bolson knocked down icicles; warmer weather eased the problem.

*COMMONS:* (Andrea) Parking lot needs repair, walkways need repair, possible dues increase in November.

*BY-LAWS/POLICIES:* No report

*ROOFING & SIDING:* SPECIAL SIDING PROJECT UPDATE: (Dan) See mailings for proposal. Also information on website

*WEBSITE:* (Andrea) Siding project facts, forms, minutes and Lexicon on website. Remains informational.

*GOVERNMENT RELATIONS:* Permits needed from the city for Davey Tree Services.

**REVIEW OF PRECEDING MONTHS' FINANCIAL REPORT:  
DECEMBER 2020**

Assets:	Checking	\$43,331.80	Alliance Checking
	Reserves	\$67,988.28	TCF Bank
		\$206,655.11	Level One Bank
		\$245,187.05	Flagstar Bank
		\$117,542.98	Alliance Bank Reserves
		\$2145.00	A/R Co-owners
		\$2,653.84	Prepaid Insurance
	Total Assets	\$685,504.06	

## **JANUARY 2021**

Assets	Checking	\$43,022.89	Alliance Checking
	Reserves	\$67,986.17	TCF Bank
		\$206,711.54	Level One Bank
		\$245,187.05	Flagstar Bank
		\$130,067.91	AllianceBank
		\$2145.00	A/R Co-owners
		\$2,653.84	Prepaid Insurance
	Total Assets	\$697,774.40	

Financial Reports approved and accepted by Marilyn and Scott.

## **MANAGEMENT REPORT**

- 14 MR'S processed year to date
- 6 MR'S received this month
- Utility Spreadsheets - Water bills

## **UNFINISHED BUSINESS:**

- Letters to Co-owners regarding Annual Meeting going out in early March
- Dryer vents cleaning set for mid April
- Projects underway-Michigan Construction completed original projects, new ones to begin in spring/summer
- Exterior siding Open House scheduled for February 27 to showcase products and architect, contractor.
- Deck/balcony projects to replace boards may begin after the siding vote is completed.

## **NEW BUSINESS**

- Proposal to give the architect and contractor a gift certificate of \$50 for giving of their time at the Open House. Motion by Andrea, seconded by Marilyn. Approved.
- Bids in process for replacing deck floors and bug spraying
- Unit sales - no sales
- Contracts and signatures must be signed by 2 Board members.
- Davey Tree proposal for \$2527 for tree spraying. Motion to accept by Nancy, seconded by Marilyn.
- Roofs- the roofs will last more than 20 years according to Renaissance Roofing. Extending the life of the roofs help build up the reserves.

## **ADJOURNMENT**

Motion to adjourn by Scott, seconded by Andrea. Approved.  
Meeting adjourned at 3:43pm

*Andrea Farris*  
LCHA SECRETARY

